

Mar., 14, 1930.

Memorandum. Inquiry - W. A. Dade, Orlando, for Hunting Preserve
Location in Cape Sable District.

I made an automobile trip to Orlando on the 12th instant and had a conference with Mr. Dade regarding the Game Preserve proposition and my impression from the conference is that his prospects or leads are pretty indefinite at this time. Mr. Hoffman received information thru a party at Chuluota that Mr. Dade's prospects were offering to pay in the neighborhood of \$20.00 to \$25.00 per acre for a Game Preserve, but Mr. Dade told me that they would not be willing to pay over \$4.00 or \$5.00 per acre, whereupon I informed him that it would not be worth while for us to go to the trouble and expense of inspecting the property as we had been holding our property in the Cape Sable District in large bodies at around \$25.00 per acre, whereupon he promptly remarked that he knew they would not go that high. From what he told me about his parties I imagine they will want considerable high land together with water frontage to afford a good range and easy hunting for deer and other game animals, and on account of the low altitude and overflowed condition of our property I am afraid it would not suit their purposes. However, I finally informed Mr. Dade that if his people felt like they could pay as much as \$15.00 per acre and he would so advise us that we would then ascertain whether or not the Model Land Company would be interested in selling at that price, and if so, then we would arrange for an inspection trip, and Mr. Dade stated he would take the matter up and advise us further as soon as possible.

After this conference I drive on to St. Augustine and in a conference with Mr. Hoffman on the 13th, gave him all these facts and he approved of the manner in which we had handled the subject.

Frank J. Pepper.