



**Model Land Company**  
**Chuluota Company**  
**Perrine Grant Land Company**  
FLAGLER SYSTEM

OFFICE OF VICE-PRESIDENT

✓  
1634

WM. R. KENAN, JR., PRESIDENT  
J. W. HOFFMAN, VICE-PRESIDENT  
L. C. HAINES, TREASURER  
C. D. BOICE, SECRETARY  
S. C. McDANIEL, ASST. SECY. & TREAS.

St. Augustine, Florida,

July 22, 1927.

SUBJECT: Market Price of Land.

Messrs. Pepper and Potter,  
Miami, Florida.

Gentlemen:-

With the return of the attached map will you kindly advise what in your opinion the land outlined in red, containing approximately 15,000 acres, is worth on today's market. Shall be glad if you will let me have this information as promptly as possible.

Yours very truly,

*J. W. Hoffman*  
Vice President.

JWH.J  
Encl.

4/20/25 Sold 11035.99 a to VanBelk@\*50 a  
4/18/25 " 3269. a " Roberts @\*100 a