



**Model Land Company
Chuluota Company
Perrine Grant Land Company**
FLAGLER SYSTEM

OFFICE OF VICE-PRESIDENT

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S. C. McDANIEL, ASST. SECY. & TREAS.

St. Augustine, Florida,

June 9, 1927.

SUBJECT: Cape Sable Lands.

Messrs. Pepper and Potter,
Miami, Florida.

Atten. Mr. Frank J. Pepper.

Dear Sir:-

Referring to your letter of June 7th., especially the last paragraph with reference to the nine miles of waterfront containing 1120 acres lying in front of the Model Land Company's property between East Cape and Middle Cape, Monroe County.

I quite agree with you that the Model Land Company should own this property but we are unable at this time to purchase it having used the most of our available funds in the erection of the Ingraham Building. If, however, we had the available cash I would look into the matter of purchase very carefully. In any event, I thank you for your interest in the matter and it might be well to keep it in mind in case the property should be offered at an attractive price.

Yours very truly,

JWH/J

J. W. Hoffman
Vice President.