



MODEL LAND COMPANY

FLAGLER SYSTEM

OFFICE OF PRESIDENT AND SECRETARY

J. E. INGRAHAM,
PRESIDENT

W. R. KENAN, JR.,
VICE PRESIDENT

SIDNEY HARRISON,
SECT. & TREAS.

CHAS. S. BRUMLEY,
ASST. SECT. & TREAS.

1320

ST. AUGUSTINE, FLA. 8/7/24.

SUBJECT: Application for lands- Twp. 59-39.

Messrs. Pepper & Potter,
Miami, Florida.

Gentlemen:

We are in receipt of a letter from Mr. C. Buckman this morning in regard to their previous inquiry of July 8th, in reference to our lands in the above township, south of Homestead, which was referred to you, and which they state they did not get the information asked for. We have written them today as per copy of letter enclosed.

The lands that they are inquiring for appear to be those laying mostly south of the drainage district which was proposed south of Florida City and which has been turned down. As you know the railroad runs right through these lands and the proposed Florida City to Key West road runs through part of it, in Section 2. Judging from their inquiry they have a customer for all of the lands in Township 59, Range 39, in order to secure shoreland in that township. While the land for agricultural purposes I should say is worthless, for investment valuation it may have a considerable value. We have not quoted them any price and would like to have your views as to what you would consider a fair prospective development value. Mr. George F. Miles sometime ago was in our office and spoke about acquiring the Boston Co. lands in Sections 27 and 34 and building a seawall and filling in the land adjacent thereto.

As you are aware, there seems to be a wave of insanity by prospective purchasers to acquire land fronting on the Ocean and Bay front, and we would therefore be glad to have your views as to what you would consider a proper value to put on this land. We have our own ideas in regard to it, but would rather have your independent of ours, and we will ask you kindly not to quote Mr. Buckman any price until we have discussed this matter further with you.

Yours truly,

J. E. Ingraham
President.

H-s.
Encl.

*No letter enclosed
M.B.J.*