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March 10th, 1924.

Mr. J. E. Ingraham, Pres.,  
Model Land Company,  
St. Augustine, Florida.

Dear Sir:-

We are enclosing herewith a letter from Mr. W. R. Timken, together with copy of our reply, both of which are self-explanatory. This is the gentleman you wrote us about on February 27th.

If you should not be in a position to quote Mr. Timken a price on the property about which he is making inquiry, would suggest that your office or this office might be able to get him interested in our properties lying south of Florida City and East of the Railroad. We have been quoting this land in blocks of not less than 10,000 acres, at \$10.00 per acre, but, on account of the agitation for the new road leading from Florida City to Key Largo, we think it would not be a bad idea to raise the price to \$15.00 per acre, although this road proposition it would appear is indefinitely tied up on account of what seems to be a misunderstanding between the County Commissioners of Monroe and Dade Counties, concerning which County should take steps to secure permission from the War Department to cross Cards Sound with a bridge.

We have not been advised for what purpose Mr. Timken proposes to use the land, but, from our knowledge of the physical condition of both pieces referred to we are inclined to think he could use the land lying East of the Railroad as well as the tract about which he is making inquiry, unless the inland Lake feature has a bearing on his project.

We will wait until we are advised of your action in this matter before we follow up Mr. Timken's inquiry further.

FJR/L.

Yours very truly,  
PEPPER & POTTER,  
By