3/1° March 25th, 1924. SUBJECT: Inquiry - Mr. W. R. Timken. Mr. J. E. Ingraham, Pres., Model Land Company, St. Augustine. Florida. Dear Sir:-Referring to previous correspondence regarding the above outlined subject ending with your letter of March, 14th, we have not heard further directly from Mr. Timken, but, understand from pretty reliable sources that through a representative here he has practically closed on the purchase of that part of the Jennings tract lying South of the Ingraham Highway at price of \$15.000 per acre. . Knowing that you did not mare to consider any price like this on your Cape Sable land, we are not pursuing the matter any further with Mr. Timken at this time. Yours very truly, PEPPER & POTTER. By FJP/L.