

*Place with balance
of file -*

1274

December 28th, 1933.

Mr. J. E. Ingraham, Pres.,
The Model Land Company,
St. Augustine, Florida.

Dear Sir:-

We are enclosing herewith copy of a communication under date of December 22nd, from the Investors' Vigilance Committee, Inc., of New York City, addressed to Mr. J. S. Rainey, our County Agricultural Agent.

Mr. Rainey called in to talk over the matter with us and was kind enough to allow us to make a copy of this communication, which, however, he requested be treated in a more or less confidential manner and we are merely passing it on to you as a matter of information in connection with the proposed sale to our friend, Mr. Dean.

In addition to the information we have given Mr. Rainey, he is going to hold off replying to the communication until he can arrange to go down and go over the property himself, at least enough to satisfy himself of the general conditions and place him in a position of being able to inform the Committee that he has made a personal inspection. He will, also, at our suggestion, probably go over the matter in further detail with Mr. Livingston.

While Mr. Dean was in Miami he allowed the writer to go over a proposed prospectus or copy of a number of communications or reports, which he had gotten together in loose-leaf book form and promised us that he was going to have one prepared and would send it forward for use on our desk, but it has not arrived and we are thinking he might have left one of these copies with you and if so, it would not be a bad idea to send it down for us to let Mr. Rainey look it over before he replies to this communication.

Yours very truly,

PREPPER & POTTER,

By

FJP/L.