



MODEL LAND COMPANY

FLAGLER SYSTEM

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ASST. SECY. & TREAS.

ST. AUGUSTINE, FLA. 6/4/24.

Messrs. Pepper & Potter,
Miami, Florida.

Gentlemen:

I thank you for your favor of the 31st ult., enclosing clipping from the Miami Herald, relative to Mr. Ford entering into the rubber industry near LaBelle. I am glad to note he contemplates making the effort to raise rubber in that section, and if he can make a success of it there Dade County should get a premium on it as it is much more adaptable in our impression for rubber raising than LaBelle.

I understand, however, that the reason Mr. Ford made the purchase of this 8,000 acres of land is that he had loaned money on land in Hendry County and the borrower had been unable to make any payment on account of the principal and was in arrears on interest, and therefore he had instead of foreclosing his mortgage had the party deed this land over to him. I may be wrong in this but that is the report that we have.

Yours truly,

J. E. Ingraham
President.

H-s.