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FLAGLER SYSTEM

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ST. AUGUSTINE, FLA.

June 22nd, 1920

SUBJECT: Southern Drainage District:- Dade County.

Mr. Frank J. Pepper,
c/o Fredk S. Morse,
Miami, Fla.

Dear Mr. Pepper:

I thank you very much indeed for your favor of the 19th inst. giving me brief outline of the action taken at the Land Owners meeting of the Southern Drainage District held on the 14th inst. I note what you say in regard to the Bonds and think the action taken by the land owners and the Supervisors a very wise one as you could not sell a Bond bearing six percent interest at the present time except at a tremendous discount and then I very much doubt if you could sell it even with the large discount in the market in the north and northwest.

I shall be glad to have you keep me posted as to any further action that may take place in regard to this Drainage District. With kindest and best regards to Mr. Morse and yourself and Mr. Potter,

Yours truly,

Sidney Harrison

Secretary.

H/c