

MEMORANDUM.

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Mr. Dewhurst gave Mr. W. E. Wright, of Miami, Florida, in the presence of Mr. Morse, Mr. Pepper and myself, the following price on his township:-

The tract of land is priced at \$375,000.00 for the tract and not at so much an acre, on terms of \$30,000.00 cash and balance in five equal annual payments with interest at 6% and it was not settled definitely whether the interest would be quarterly, semi-annually or annually. Mr. Dewhurst is to give a bond for title and not a contract to be secured by notes. He is also to deed them a certain number of acres at a certain price whenever they desire same, this to be arranged at time of contract, the purchaser to assume and pay all taxes assessed subsequent to the year 1917.

Mr. Dewhurst is to pay Mr. Wright a commission of \$30,000.00 and to pay Mr. Morse a commission of \$30,000.00 and the commission is to be paid to Mr. Wright as follows: \$7500.00 out of the \$30,000.00 payment and the balance to be paid to Mr. Wright when the first deferred payment is ~~made~~ made. Mr. Dewhurst agreed to let Mr. Morse have \$3,000.00 of his commission out of the first payment.

Mr. Dewhurst did not want to give Mr. Wright anything in writing but stated he would carry out his word.

Jan. 21, 1918.

Potter.

BSP/C