

C O P Y.

Jan. 24th, 1918.

Mr. Wm. DeShetley,  
Room #1020 Harris Trust Bldg.,  
Chicago, Ills.

538 ✓

Dear Sir:-

Yours of the 21st inst. at hand, and the whole question which you have raised has had very careful consideration. I was South last week and met Mr. Powers in Miami and went over this situation with him. Mr. Powers tells me that the townsite and developments which he discussed with you, and to which he invited your attention, was a proposition under which you expected to work up a company composed of employees; that it was not a Model Land Co. proposition, and that I had not encouraged it, and that you know this. Further that there were monetary arrangements between yourself and Mr. Powers that were more or less of a personal nature, and that you had no claim upon the Company as holding the Company responsible for Mr. Powers' statements in reference to this proposed townsite, etc.

It seems to me that this discussion between yourself and Mr. Powers is a personal one, and that I am not justified in taking any side in it.

Yours very truly,

Dict. JEI