

538 ✓

February 26, 1918.

Mr. J. E. Ingraham, President,
St. Augustine, Fla.

Dear Sir:-

Mr. W. E. Wright came in to see us yesterday just as I was going out and I asked him to put in writing what he wanted. I am enclosing his letter of February 25th so that you may act on the same. Mr. Powers has been in the office but I did not have an opportunity to talk with him, except for a minute or two, but I understand that he has written you in full with regard to this trip to Cape Sable. Where Mr. Wright says in his letter:- "If you could hold the proposition open for us until March 10th and if we accepted same we would want to pay you \$10,000.00 down to bind the bargain" he meant if they took 10,000 acres, that is, he wants to pay you \$1.00 an acre for the amount he takes.

In case of the 60 days option, he suggests the unsold land in Township 60, Range 33, lying South of White Water Bay, etc., he would also want to pay down \$1.00 an acre, in case he closes such option.

Mr. Wright says his brother in Chicago sent Mrs. Wyatt down here and he thinks she is worth a million dollars and that she is a stock holder in the Continental and Commercial National Bank of Chicago. I judge that Mrs. Wyatt will put up the bulk of the money on this proposition if she goes into it at all and that Wright's brother in Chicago will take the matter up with her when she gets to Chicago but I should imagine that she would buy the land if she decided to do so whether you hold it open or not until noon of March 10th providing the same had not been sold.

FSM/C

Yours very truly,