

August 6, 1917.

Mr. J. E. Ingraham, President,
St. Augustine, Fla.

Dear Sir:-

Referring to attached application for deed to Victoria B. Marshall for a 60 acre tract of land in Section 30-48-43.

This sale is in line with agreement between your Company and Mr. Carlton Marshall entered into last Summer and about which we had more or less correspondence resulting finally with the understanding that after certain expenditures and experimental work on the part of Mr. Marshall on this land he should have the option of purchasing the same at \$25.00 per acre during the Spring of 1917. Mr. Marshall died on April 14, 1917, and before his death expressed to the writer that he was satisfied with his experiments and would avail himself of the option as soon as he could get in some returns and his wife, Victoria B. Marshall, now desires to purchase the land and carry on the work laid out by her husband.

At the time Mr. Marshall's improvements were laid out it was necessary to have the East half of this section surveyed which work was done with the understanding that he would pay for half and the Company half of the expense, but that in case he purchased the land the Company was to reimburse him for the \$66.87 which he paid. This item has been deducted on the application. If you desire to look up

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J. E. I. -- #2.

your files for further details we would refer you to your letters dated August 18, 1916, August 28, 1916, September 1, 1916 and our letter of September 7, 1916 to you.

Yours very truly,

FJP/C