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Feb. 12th, 1915. 245 ✓

Mr. Morse:

I saw Powers in Homestead today and he stated he expected to be in Miami tomorrow and would come up to see you about prices on Company land below Detroit.

From what I saw on our inspection on last Tuesday I would suggest a price of \$50.00 per acre for good prairie, \$35.00 per acre for pine land fronting on road, and \$30.00 per acre for pine land back from the road.

Pepper