

Duplicate

THIS AGREEMENT, made this 27th day of January A.D. 1912
WITNESSETH, that the MODEL LAND COMPANY, a corporation, in
consideration of Five Hundred Dollars (\$500.00) to it paid,
the receipt where of is hereby acknowledged, does give to
Dr. J.L. Holmberg, now of Dade County, Florida, an option
to buy at the rate of Three and a half dollars (\$3.50) per
acre all the lands in Township fifty-nine (59), South of
Range thirty-seven (37) East, by said Company owned, being
all of said Township, except Section Sixteen (16) said
option to run for sixty (60) days from the 27th day of
January A.D. 1912, and no longer; time being of the essence of
this contract. In event Dr. J.L. Holmberg does not exercise his
rights in this option and refuses to buy said land, then in that
case the \$500.00 deposited, is to be forfeited, if he decides to
exercise his rights and determines to buy said land then and in
that case the terms of payment shall be one-third cash, (the
five hundred dollars paid at the date hereof to be credited if
the purchase is made within the time above named;) one-third in
one year, and one third in two years; with interest at the rate of
six percent per annum payable annually on the deferred payments.

IN WITNESS WHEREOF said MODEL LAND COMPANY has caused
these presents to be subscribed in its name by Fred S. Morse
its Agent the day and year first above written.

THE MODEL LAND COMPANY,

By Fred S. Morse

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