

Jan. 29, 1912.

Mr. J. E. Ingraham,

Vice President,

St. Augustine, Fla.

Dear Sir,-

I have your letter of the 24th inst. enclosing copy of option for Dr. J. L. Holmberg and I have signed the option in triplicate and delivered one copy to Dr. Holmberg and enclose herewith duplicate copy to you together with check for \$500, the third copy I have kept for my files.

Yours very truly,