

✓ 64
March 26th, 1912.

-----Twp. 59 S of R 37 E, less Sec. 16-----

Mr. J. E. Ingraham,
Vice-President,
St. Augustine, Fla.

Dear Sir:

Dr. Holmberg's option is up tomorrow. He has offered \$1500.00 for a six months' option.

Mr. C. H. Ward has a man in view who wants to buy this township at \$3.50 per acre, \$2,000. down, \$20,000. in 30 days and the balance in two ~~and~~ ^{and 4 yrs.} three years at 6%. He states this party is on the way here.

Dr. Enloe has a man whom he believes will pay cash for the Township on April 10th when he will have the money, but the party thinks he should get a deduction of 5%, or say that you should let him have the Township for \$75,000 cash. Dr. Enloe says this man has the money and he believes he will buy the land. I have suggested to him to put up a \$3,000 or \$4,000 option on the purchase, the balance to be paid on April 10th.

Personally, I do not know how much to depend on these offers of Dr. Enloe and Mr. Ward, but if Dr. Holmberg's option is not closed up tomorrow, it seems to me it would be well not to option the township for a little.

11

while, and to give Dr. Enloe's men a chance to take
an option at \$75,000.00 cash.

Yours very truly,

FSM/p