

Florida East Coast Railway ✓ 64

LAND AND INDUSTRIAL DEPARTMENT

J. E. INGRAHAM
Vice-President

St. Augustine, Fla. April 1, 1912.

Mr. Fred'k S. Morse,
Miami, Florida.

Dear Sir, --

I have today received night lettergram from Mr. Jno. W. Gaither, who brought a letter of introduction to me from Mr. F. B. Shutts. Mr. Gaither offers \$3.50 per acre for "59-37", payable as follows: one-fourth cash upon delivery of satisfactory warranty deed free from all lien, and encumbrances whatsoever, except vendor's lien, balance notes payable on or before 1-2-3-4-5 years from date bearing 6% interest secured by vendor's lien. As I wrote you last week in reference to possible deposits of potash on this township, I am not anxious to dispose of it until we can have it examined, but as this is the most tangible offer we have received, I think we should, if we decide to sell it, give him the refusal of it. *True above*

Yours truly,

J. E. Ingraham
Vice-President.

JEI/S