AN ORDINANCE OF THE CITY OF MIAMI BEACH, FLORIDA AUTHORIZING THE ISSUE OF FIFTY THOUSAND DOLLARS OF CITY BONDS OF THE SAID CITY OF MIAMI BEACH, FLORIDA, CALLING AN ELECTION TO DETERMINE THE ISSUANCE OF SUCH BONDS AND PROVIDING THE METHOD OF HOLDING THE SAME.

City Council Of the

BE IT ORDAINED by the City of Miami Beach, Florida.

Section 1. That the City of Miami Beach, Florida is hereby authorized to issue and sell bonds to the amount of Fifty Thousand Dollars for the purpose of grading, paving, repaving, macadamize re-macadamize streets, boulevards avenues, lanes, alleys, parkways, and highways with the City limits of said City, the said sum of Fifty Thousand Dollars being less than ten per cent of the taxable valuation for the year 1918, of all zeal and personal property, situated within the corporate limits of said city.

Provided the issue and sale of said bonds are authorized by the vote of a majority of the duly registered and qualified voters of said City participating in envelopment election submitted to them forthe purpose of determining the issuance of such bonds.

Section 2. That said bonds shall be issued and sold for the purpose of grading, paving, re-paving, macadamizing, re-macadamizing streets, boulevards, avenues, lanes, alleys, parkways and highways the amount of Fifty Thousand Dollars as hereinbefore provided to be called and known as street improvment bonds.

That said bonds shall be issued in one series from one to fifty inclusive.

That all of said bonds shall be signed by the Mayor and clerk of said City, and attested by the Auditor of said City, and sealed with the City seal.

That said bonds shall be issued in denominations of One Thousand Dollars (\$1000) each, and shall bear interest at the rate of per cent per annum, with interest coupons attached, which said interest coupons shall bear the facsimile signature of the City Clerk.

The principal and interest shall be payable in Gold Coin of the United States, of standard weight and fineness, or its equinalent, with interest payable semi-annually, in some bank or Trust Company in the City of New York, State of New York.

All of said bonds shall be dated when issued, signed, countersigned; and attested, and shall be sold at not less than par value.

Said bonds shall mature in numerical order, two bonds for each year, after the date thereof untill twenty of said bonds shall have matured, that is, for ten years after the dates thereof; and thereafter, that is beginning the eleven year; after the date thereof, three bonds for each year shall mature so that the whole series shall be retired twenty years from the date is fall of said bonds shall be without option of prior redemption, and shall be the absolute, general and direct obligation of the City of Miami Beach, Florida.

section 3. That a special election be and hereby is called and directed to be held at the City Council Chambers in said City, from eight o(ckock A.M. to sunset on Monday the 28 day of Chail A.D. 1919, for the purpose of submitting to the duly registered and qualified voters of the City of Miami Beach, the question set forth in the election notice hereinafter contained.

Section 4. That the registration officer of the City of Miami Beach Shall open registration books for said election, which shall remain open at the City Council Chambers from 10 O'clock A.M. until 5 o'clock P.M., the 21 day of March A.D. 1919, and each day (Sunday excepted) thereafter until the 21 day of April A.D. 1919, for the purpose of registering those who are qualified to register for such election.

Section 5. That R.O. Coochway, John L. Crisk, and JW.R. Magnuis, are hereby appointed and designated inspectors, and M.K.B. Davis, as clerk of election, and the city clerk is hereby directed to certify the names of such inspectors and clerk to the Mayor.

Section 6. That all persons participating in said election shall pessess the qualifications requisite to an election at general state elections, and shall have resided in the City of Miami Beach

six months next prededing said election, and shall have been registered in the municipal registration books prescribed by ordinance, and said election shall be conducted and held, except as herein provided, in accordance with the provisions of the general election law of the State of Florida.

Section 7. That the Mayor is hereby directed to publish by posting in three public places in the City of Miami Beach, Florida and by publication in a newspaper in the City of Miami, Bade County, Florida, once a week, for, at least, four weeks next preceding the date of said election, a notice in substantially the following form:

NOTICE OF BOND ELECTION

Shall bonds of the City of Miami Beach, Florida, in the sum of FIFTY THOUSAND DOLLARS be issued for the purpose of grading, paving, repaving, macadamizing, re-macadamizing streets, boulevards, avenues, lanes, alleys, parkways and highways within the Cityntimits of Saidy Citynsand Dollars

The registration books of the said City will remain open in the Council Chambers from 10 o 'clock .AM. to 5 o'clock P.M., beginning the 21 of Mcha.D. 1919, and each day (Sundays excepted) thereafter until and including the 21 day of Office A.D. 1919. for the purpose of registering those who are qualified to register a for said election.

R. a Coachman St John L' Crist, and JUR Magningre hereby

appointed and designated inspectors and JARB Davisas clerk of said election.

All of said bonds shall be without option of prior redemption and shall be the absolute, general and direct obligation of the City of Miami Beach, Florida.

Mayor of the City of Miami Beach. Florida.

ATTEST:

City Clerk, Miami Beach, Florida, 1919.

Section 8. That the official ballot to be used at said election shall be in substantially the following form:

OFFCIAL BALLOTAPRIL ,28, 1919.
CITY OF MIAMI BEACH, FLORIDA.

(Make a cross (x) mark before your choice for or against the following propositions:

Shall bonds of the City of Maini Beach, Florida, in the Jum of FIFTY THOUSAND DOLLARS be issued for the purpose of grading, patring, re-paving, macadamizing, re-macadamizing streets boulevards, avenues, lanes, alleys, parkways, highways within the City limits of said City.

YES.

inspectors and clerk of said election shall proceed to count the voted east at said election for and against the proposition submitted, and shall prepare duplicate lists showing the vote for like work and against each, and shall certify the correctness of the same, and one of said certified lists under seal shall be handed by the inspector to the city clerk, and the other certified list also under seal shall be handed to the president of the City Council.

Section 10. That on the first Monday after said election, or as soon thereafter as practicable, the City Council shall convens and proceed to canvass the vote cast at such Election and if it shall appear that issue of bonds shall have been ratified and approved by

the affirmative wote of a majority of the duly registered and qualified voters of said City voting at said election, then such bond issue shall be deemed authorized.

Section 11. This ordinance shall take effect forty days after its passage and approval by the Mayor.

Passed this day of A.D. 1919.

President of City Council.

ATTEST:				
City Clerk. Approved thisday of _	A.D.	1919. a	t Miami	Beach,
Florida.	4			
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