

February 28th, 1923

Judge D. A. McDougal,
Miami, Florida.

Dear Sir:-

Pursuant to our conversation I am attaching stock certificates in Chevelier Corporation in the amount of Five thousand (\$5000.00) dollars, same being done that in the event that my reservations on the Amendment to the Spencer agreement is not complied with and one of the notes of Chevelier Corporation held by me not being paid.

It will be perfectly agreement for you to dispose of this certificate for \$5000.00 even though the note is paid if you desire to do so, but if one of the notes is paid to me in cash it will not be necessary for me for my finances for this to be done.

Very respectfully,

J. F. Jaudon

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