F. JAUDON, PRESIDENT B. JAUDON, VICE-PRESIDENT O. F. COOK, SECRETARY-TREASURER D. A. McDOUGAL P. B. JAUDON J. F. JAUDON GEO. F. COOK CHEVELIER CORPORATION OWNERS OF A W. HOPKINS TRACT OF 207,360 ACRES IN NORTHERN MONROE AND WESTERN GADE COUNTIES DEVELOPING CHEVELIER THE FUTURE TOURIST AND AGRICULTURAL CENTER OF SOUTH WESTERN FLORIDA TAMIAMI TRAIL THE GREAT CROSS STATE OCEAN TO GULF HIGHWAY MIAMI, FLORIDA February 26, 1923 Board of Directors., Chevelier Corporation, Miami, Florida. Gentlemen: In the face of the financial statement made by the Treasurer of the Corporation, I can see no other way, nor can I see a reason for failing to require the Chatham Bend Company payment the amount due the Chevelier Corporation being made atonce, for the purpose of adjusting the financial affairs of the corporation, and especially paying the old bills. I wish to insist that this be accomplished. The strictest economy in the administration of the affairs of the Chevelier Corporation must prevail. I note from the report of the Secretary that Erbin Cook is carried as an employee of the Company. Inasmuch as he is now a Director of the Corporation I hereby discontinue any employment of him by the Chevelier Corporation. I also understand he is an employee of the Chatham Bend Company. This arrangement of the Chatham Bend Company is entirely satisfactory to me but I do not desire him as an employee of the Chevelier Corporation. I have employed Miss M. Antoinette Harden as official stenographer for the Corporation. All correspondence can be dictated to her and charges made by her to the Chevelier Corporation for such services. I desire that the Secretary present to me his recommendation for and qualifications of a book-keeper for the ensuing year for the corporation. All correspondence received by the Chevelier Corporation and letters written under the signature of the Chevelier Corporation must be submitted to the President or Vice President in the absence of the President before any definite action or decision is transmitted. All letters written by the Chevelier Corporation shall be written in triplicate and the third copy furnished to the President. All bills contracted by the Chevelier Corporation in EE excess of \$10.00 shall be submitted to the President or Board of Directors before such debt is contracted. All bills paid by the Chevelier Corporation shall be approved by the President or the Board of Directors before check or voucher in payment therefor is passed.

CHEVELIER CORPORATION

OWNERS OF A W. HOPKINS TRACT OF 207,360 ACRES IN NORTHERN MONROE AND WESTERN DADE COUNTIES

DEVELOPING CHEVELIER

THE FUTURE TOURIST AND AGRICULTURAL CENTER OF SOUTH WESTERN FLORIDA ...

ON THE

TAMIAMI TRAIL

Fage 2. Board of Directors Chevelier Corporation

MIAMI, FLORIDA

I will require that the Secretary at once adopt a receipt and voucher system for the payment of all bills, submitting copy before its final adoption by the Board of Directors.

All the above is effective this date and is, in the opinion of the President, for the best interests of the stock-holders of the Corporation.

Yours respectfully, CHEVELIER CORFORATION

By

President.

JFJ:H