

October 9, 1919.

Dear Mr. Jaudon: In a great hurry, just before leaving office for another conference with Mandeville, Hatch and Lamborn.

You may go ahead with any and all publicity you can get in Florida. Plans are now in so concrete a form as to make a full explanation to the public possible. Here are the exact data, suitable for publication.

United States Cane Sugar Corporation, incorporated Sept. 28, at Wilmington, Del., for \$10,000,000; all common stock, of \$100 par value.

Directors elected by the incorporators: Theo. R.V. Keller, Herman Mann and John T. McGovern. Capital immediately subscribed by incorporators at meeting; \$1,500. (This is the legal amount usually named)

The stock will be offered by a banking syndicate, headed by H.L. Mandeville & Co. to subscribers on a sliding scale. The first \$1,000,000 is to be sold to the public at \$50 a share; the second million at \$55; the third at \$60; the fourth at \$65; the fifth at \$70; the sixth at \$75 and the seventh and last at \$80 per share. This gives an average of \$65 per share, or \$4,550,000 for the 70,000 shares to be issued to the public.

The Columbia Trust Co. of New York will act as registrar and transfer agent for all stock. All subscriptions for this stock should be sent to H.L. Mandeville & Co., 120 Broadway, New York. The earlier these subscriptions are sent by Florida people, the better the price they get.

Conferences with two engineering firms are now going on, and railway construction work will undoubtedly be under way before January 1, 1920. Cane should be planted as early as possible on as much fair land as is available for seed cane. The actual construction of the mill itself is slated to begin on or about June 1, 1920. By that time the railroad work will have reached the place where the mill will probably be located. The mill is to have a capacity of at least 200,000 bags per season (a bag is rated at 325 lb. or 7 bags to the long ton).

The chief engineer will be Samuel Rowland Ginsburg. At the first meeting of the stockholders at New York, the following officers will be nominated for election: President, Theo. R.V. Keller; Vice-President, J.F. Jaudon; second vice-president, H.L. Mandeville; secretary, _____, Treasurer, W.F. Bullock. Directors: the officers and Capt. Geo. F. Cook, Judge D.A. McDougal, John T. McGovern, Herman Mann.

It is the intention of the corporation to produce WHITE SUGAR, and not RAW sugar, for immediate consumption, to help relieve the sugar scarcity. Any and all inquiries regarding terms of subscription, etc. may be sent either to me, or to Mandeville. We shall sell the stock the moment we receive title deeds, and all other property of Chevelier. The official certificate, signed by Secretary of State of Delaware, is expected any minute. We have received word of the granting of the Charter, the seal and stock certificates, all of which are ready for signatures.

(Signed) Theo. R.V. Keller.

Final arrangement for the distribution of the 10,000 shares to the organizers and incorporators of the U.S. Cane Sugar Corporation, said shares to be paid over to them by the Chevelier Corporation and its officers.

J.F. Jaudon (vice-president, U.S. Cane Sugar Corp.)	---	2,500	shares
Theodore R.V. Keller (Pres't " " " ")	---	2,500	"
Samuel Rowland Ginsburg (Chief engineer " ")	---	1,500	"
William F. Bullock (treasurer U.S. Cane " ")	---	500	"
Herman Mann--- (Director in " " " ")	---	300	"
Mrs. Maria Raulien -----		100	"
Mrs. Erna Jockisch -----		100	"

Total-----7,500 shares

Should the banking syndicate insist on a stock bonus of 2500 shares, such allotment would make up the difference between the 10,000 agreed upon, and the 7,500 actually distributed. If the bankers do not expect this bonus, and are willing to market the stock on the subscription plan mentioned in the report of October 9, the above shareholders shall be entitled to the following additional shares: J.F. Jaudon: 800 shares; Theo R.V. Keller, 800 shares; S.R. Ginsburg, 500 shares; William F. Bullock, 200 shares; Herman Mann, 100 shares; Mrs. Maria Raulien, 50 shares; Mrs. Erna Jockisch 50 shares.

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PRISCILLA

PURE FLAX BOND