

October 7th, 1918.

Mr. J. H. McCord,  
Spencer, Iowa.

My dear Mr. McCord:-

This is my first opportunity to answer your letter relative to Mr. A. E. Cook's visit to you in Spencer and his proposition for the reason that I am just over a case of pneumonia, was in the Chicago Union Hospital since last Monday.

From your letter I understand that you insist on \$50,000.00 being paid at once and that you would make arrangements to carry the balance.

Mr. Cook can raise \$50,000.00 for you at once, but it is his desire, if possible, that arrangements be made for the balance of the mortgage be carried on property other than the Hopkins tract so that he be able to give you 7% or better property in exchange for the mortgage. I understand that this plan is agreeable to Mr. and Mrs. Hopkins with your approval of the property, Mr. Cook having seen them since your letter was written to me.

Mr. McCord I want to close this transaction at the earliest possible moment so I can return to Florida. (I received the sad news of the death of my brother which occurred last Friday night)

I am sure that Mr. A. E. Cook can meet your every requirement as to values, that he can produce you \$50,000.00 at once and I can see no reason why we should not be able to get together this week. Beg to advise that Mr. Geo. F. Cook, my associate and Secy. & Treas. of Chevrolet corporation is with me as is also my Wife, so there may be no delay in the transfer of any papers, as soon as we have reached a mutual agreement. Please advise the earliest date you can meet Mr. A. E. Cook and go over his Chicago properties with him. Captain Cook joins in kindest personal regards to yourself and Mr. Floete.

Yours very truly,