



THE CITIZENS NATIONAL BANK

CAPITAL . . . \$100,000.00

Spencer, Iowa, May 21, 1917.

Mr. J. F. Jaudon,
Miami, Florida.

Dear Sir:

I have been expecting a wire to arrive from you before the Hopkins people left Spencer, covering the items on which I ask you to advise me. However, we have concluded this transaction as far as we can get, and enclosed herewith find the matter for the body of the mortgage you are to execute together with the notes to complete same.

I thought it advisable to send this to you in this skeleton form so you could use a Florida short or long form of mortgage as desirable. Sign and send to the Citizens National Bank at this point.

add.

We have had the deed from Hopkins to you carefully checked and I am certain you will find it to be correct. The deed will be sent you upon arrival of the mortgage, together with all the papers which have accumulated in regard to the Hopkins tract.

It is the desire of these people that you should make a quit claim deed to A. W. Hopkins, Franklin Floete, and J. H. McCord of an undivided one-fourth interest in the property. This quit claim deed to be surrendered by them for stock in our corporation when formed.

These people feel that it would be dangerous to form a corporation now until Congress has given some definite assurance as to how they will construe and assess this ^{war} tax. I shall keep you advised by wire as to my movements from this time forward.

Yours very truly,

