

May 7, 1917.

Bank of Bay Biscayne.,

Miami, Florida.

Dear Sirs:

During the next fifteen or twenty days, I will have escrowed with you, the sum of \$30,000.00, to complete my payment on the Hopkins Tract. This escrow to be, simply that certain individuals will deposit with you certain sums in escrow, and I will issue to them the proportionate part of their equity in my purchase.

The sum of \$100,000.00 represents the whole of the first payment, hence if \$5000.00 is escrowed with you, I am to issue a 5% equity in the property, to each party as makes said deposit; or any other percentage of the \$100,000.00, in like proportion. Will you kindly have prepared the proper escrow papers in this matter.

If you have already written Mr. J.H. McCord asking that deed to this property be made and forwarded to you, kindly send me copy of letter. If you have not written, will you kindly do so, asking that deed be issued to J.P. Jaudon, Miami, Florida and that mortgage and notes be made up for deferred payments, to be signed by me.

Will you also request them to make the proper notation that credit will be allowed to me on mortgage, to the amount of equity which Mr. C. Torstenson will make arrangements to pay to them.

I expect to have this matter in shape to close within the next fifteen or twenty days. Will ask that you accept such sums, in escrow, as may be delivered or forwarded to you, on the basis as herein contained.

Very truly,

JFJ/NH