

A G R E E M E N T.

THIS AGREEMENT made and entered into by and between the parties hereto.

WITNESSETH: That for and in consideration, of the following covenants it is hereby agreed:

(1) That they will purchase in proportion to the amount subscribed by them, a certain area of land known as the Hopkins Tract, situated and located in Dade and Monroe Counties, Florida and described as follows:

"All of T.P. 54 S.R. 31 E.
All of T.P. 54 S.R. 32 E.
All of T.P. 54 S.R. 33 E.
All of T.P. 54 S.R. 34 E.
All of T.P. 55 S.R. 31 E.
All of T.P. 55 S.R. 32 E.
All of T.P. 55 S.R. 33 E.
All of T.P. 55 S.R. 34 E.
and, sections 1-2-3-4-5-6 of T.P. 56 S.R. 31 E and
Sections 1-2-3-4-5-6 of T.P. 56 S.R. 32 E.
Sections 1-2-3-4-5-6 of T.P. 56 S.R. 33 E.
Sections 1-2-3-4-5 of T.P. 56 S.R. 34 E.
Located in Monroe County.

Also Sections 6 - 7 -18-19-30-31 in T.P. 54 S.R. 35 E.
Sections 6-7-18-19-30-31 in T.P. 55 S.R. 35 E.
Situated in Dade County.

Containing 207-360 acres more or less.

For the sum of \$400,000.00. Each binding himself to pay their pro-rata part of the following payments therefore, to-wit:

\$100,000.00 cash.
50,000.00 February 2, 1917.
50,000.00 February 2, 1918.
50,000.00 February 2, 1919.
50,000.00 February 2, 1920.
50,000.00 February 2, 1921.
50,000.00 February 2, 1922.

Payments to be on or before dates named, and deferred payments drawing interest at the rate of 6% per annum.

(2) Upon the payment, by the parties hereto of the cash payment in the sum of \$100,000.00 which is to be deposited in the Bank of Bay Biscayne of Miami, Florida, a warranty deed together with clear abstract of title, shall be furnished to the parties hereto or to whomsoever they may hereafter designate.

The parties to this agreement to execute or have executed to A.W.Hopkins, et al, a mortgage in the sum as set forth in paragraph one of this agreement, with a release clause inserted therein, that any lands will be released upon the payment by the parties to this agreement in the sum of \$5.00 per acre.

(3) The parties to this agreement agree to transfer their equity in the property as herein described, to the Tamiami Trail Corporation, a Corporation to be formed under the laws of the State of Florida, with a capital stock in such a manner as may be mutually agreed upon. Each party to this agreement having

issued to him the prorata amount of common stock equal to the amount of stock subscribed herein, it being understood, however, that in the event that there is not enough land sold and money paid in by the time the several payments respectively fall due, that each stock-holder for himself shall pay his prorata share of the moneys necessary to make such payments, together with interest; and further that in the event that any of the parties hereto or either of them shall fail to pay his prorata share of the payments, then and in the event the remaining stock holders may pay the prorata share of the defaulting stock-holder and be entitled to receive from the Treasury the amount of money so paid.

(4) The parties to this agreement to apply for and perfect Charter for the Tamiami Trail Corporation and proceed to sell stock or plat and well the lands herein described at such prices and on such terms as may be mutually agreed upon by and between the parties hereto.

(5) The parties hereto agree to put on the market and sell so much of the stock of this Corporation as might be best for the best interests of the Tamiami Trail Corporation, as herein stated to be hereafter formed.

(6) Upon the completion of the signing and sealing of this agreement the parties hereto agree to immediately proceed with the incorporation of the Tamiami Trail Corporation, the sale of stock in said Corporation and the selling of the lands at prices to be hereafter agreed upon by the parties hereto, as embraced in the plat hereto attached.

Name of Subscriber.	Proportion of \$100,000.00 payment.	Proportion of Equity in purchase.
J.F. Jaudon	20,000.00	20 percent
P.B. Jaudon	5,000.00	5 "
J.P. Henry	5,000.00	5 "
Geo. F. Cook	5,000.00	5 "
B.F. Markle	5,000.00	5 "
E.K. Jaudon	2,000.00	2 "
R.A. Coachman, Jr.	5,000.00	5 "
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

State of FLORIDA)
) SS
 COUNTY OF DADE)

Before, me, a Notary Public, in and for the State of Florida at large, personally appeared J.F. Jaudon, P.B. Jaudon, J.P. Henry, Geo. F. Cook, B.F. Markle, E.K. Jaudon, R.A. Coachman, Jr.

who being by me first duly sworn deposes and says that they executed the foregoing agreement for the uses and purposes therein expressed.

Sworn to and subscribed before me this _____ day of _____ A.D. 1917 at Miami, Florida.

 Notary Public, State of Florida at large.
 My commission expires _____