

May 20, 1918.

Supervisors of the
Napoleon B. Broward Special Drainage District,
Ft. Lauderdale, Florida and
Supervisors of the Southern Special Drainage District,
Miami, Florida.,

Gentlemen:

For the purpose of laying before the Supervisors of your respective Districts the reasons of and the authority for the contract for the excavation of one of the necessary canals of your Districts, we beg to submit the following:

First. By reason of the present condition of Bond market and the nations great need to conserve all finances and the further reasons to give the tax payers of the Napoleon B. Broward and Southern Drainage Districts the benefit of as much immediate drainage as possible, and as the drainage canals proposed in our contract can easily be made a part of the plan of reclamation of both Districts, not only harmonizing with the drainage work of the Districts but furnishing immediately one of the main drainage canals necessary for each District, making available at once for cultivation and accessible to transportation a considerable area of the District.

Second. As it will be necessary for a plan of reclamation to be adopted by the Supervisors of each District; commissioners to be appointed, benefits to be assessed and damages allowed and the levies thus made to be equalized and passed upon by the Judge of the Circuit Court, and the necessary Court proceeding authorizing the immediate issue and sale of Bonds to prosecute the work will take time and delay in the immediate work, and as owners of lands in the District will be much better satisfied with the workings of the District when work is actually being done and more particularly the fact of actual work having been done and a considerable part of the drainage accomplished will place the entire project of these Special Drainage Districts, in the matter of the sale of these bonds, more in the attitude of issuing bonds to carry on and complete the project. Whereas, if no work has been done by the District, then these bonds assume the attitude of raising funds to

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to start the Special Drainage District work and more particularly if this canal is constructed by the Districts it will demonstrate the beginning of the drainage of the lands of the District, thus making the bonds of each District more salable and attractive to the bond buyer.

Third. The cost to each District will be no more at this time than if the work should be done at a later date and the method of paying for the work is nicely and fully provided for without loss of time or undue payment for discount of face value of the bonds for payment of interest, in the provisions of the Act creating the District.

Fourth. The Tamiami Railway will accept as payment for the canal the Certificates of Indebtedness or notes of the District at their face value at the rate of interest as provided for in the Act creating the Districts to meet such contingencies as are presented in this instance.

Fifth. The price per cubic yard for earth and rock excavated is as cheap as any contractor would or could undertake the work and the method of payment or delivery of the District notes or Certificates of Indebtedness (to be submitted ~~with~~ ^{where the} Bonds of the District have made such issue) is fair, as payments are to be made on the District Engineer's estimate monthly as the work is actually done; thus the District gets the benefit of the work at par even before they have paid for the work and thus no undue interest has accumulated nor have the Districts placed any interest in jeopardy nor contracted for work which will not be done, for if no work is done no payments are made.

Sixth. The control of the canal to be constructed for drainage purposes is to vest in the Districts and will the canal is constructed on the right-of-way of the Tamiami Railway, a binding contract for the perpetual control of the canal by the Districts is entered into by and between the Tamiami Railway, its successors and assigns, so that absolute, positive and perpetual control is given the District of the completed canal, or any and all parts thereof, as fast and as soon as the engineers of the Districts

have accepted any or all of the excavations made.

Seventh. No risk is incurred on the part of the District for if no work is done or if for any reason the work is discontinued before its completion, the District pays only for the work that has been completed and accepted by them.

This briefly outlines our proposition, which safe guards the interests of each of the Drainage Districts as securely as the interests of ourselves.

TAMIAMI RAILWAY

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By _____
President.