October 19th, 1934. Wildwood Lumber Company, Miami, Florida. Gentlemen: Referring to the contract dated December 7th, 1932, between Valmont Corporation, J. F. Jaudon and R. A. Coachman, Jr., the undersigned J. F. Jaudon for himself and as Vice President of Valmont Corporation, and as agent for R. A. Coachman, Jr., hereby gives consent that you may cut timber and mill the same in your mill now located on the property of Valmont Corporation in Section 6, Township 53 South, Range 31 East, belonging to the Collier interests, immediately after cutting the timber from Section 32, Township 52 South, Range 31 East, after which time we will get together again to see whether the contract is to be carried forward or abandoned. You are to immediately take mill inventory prior to beginning operations on Section 32 and again immediately after the timber has been cut on said Section 32, so as to properly account for all timber cut on Section 32 aforesaid. The undersigned does not waive any of his rights under the contract as expressed in letter to you dated August 4th, 1934, and in like manner you have not waived any of your rights under the contract. Very truly yours, PCT:M

October 19th, 1934. Wildwood Lumber Company, Miami, Florida. Gentlemen: Referring to the contract dated December 7th, 1932, between Valmont Corporation, J. F. Jaudon and R. A. Coachman, Jr., the undersigned J. F. Jaudon for himself and as Vice President of Valmont Corporation, and as agent for R. A. Coachman, Jr., hereby gives consent that you may cut timber and mill the same in your mill now located on the property of Valmont Corporation in Section 6, Township 53 South, Range 31 East, belonging to the Collier interests, immediately after cutting the timber from Section 32, Township 52 South, Range 31 East, after which time we will get together again to see whether the contract is to be carried forward or abandoned. You are to immediately take mill inventory prior to beginning operations on Section 32 and again immediately after the timber has been cut on said Section 32, so as to properly account for all timber cut on Section 32 aforesaid. The undersigned does not waive any of his rights under the contract as expressed in letter to you dated August 4th, 1934, and in like manner you have not waived any of your rights under the contract. Very truly yours, PCT:M