

Tamiami Trail Contract.

I hold contract with Lee County to build about fourteen miles of their part of the road, at 28cents per cubic yard for road-bed and two dollars seventy five cents per cubic yard for hard surfacing, also the right to use their equipment now on the ground, and to purchase same if I desire at a fixed price of \$3000.00.

Lee county has over forty thousand dollars in cash and ~~EXIF~~ fifty thousand dollars worth of District Bonds worth about .95 they will pay for the work monthly in cash until same is absorbed and if I desire to continue the work and take bonds at .95 in pay I can do so, this work can be done at less than 15 cents for road-bed and one dollar and seventy five cents for hard surfacing, thus there is over twenty five percent profit including office and overhead.

My idea is to use the Monaghan machine now owned by Lee Co. and also purchase an ORTON AND Steinbruner STEAM shovel on terms from the factory of \$1500.00 as a first payment laid down on the job and \$600.00 monthly payments-total price \$8220.00.

Procedure.

~~XRIAXSAX~~ Create a fund of \$3000.00 Subject to check of Supt of Constuction same to be countersigned by me, this amount is all necessary to finance the work as by the time this amount is expended we will have produced a monthly extimat of work which will finance the proceeding months pay roll, etc. etc.

Immediate Expenditure.

Repairs and putting Monighan on the job and at work	\$500.00
First payment and putting O. & S on job and to work	1500.00
Labor and materials during June	1000.00
Total with both machines busy	\$3000.00

RECEIPTS

Lee County	July 1st	Est	\$ 1500.00
" "	Aug 1st	"	3000.00
" "	Sept 1st	"	5000.00
" "	Oct 1st	"	6000.00
" "	Nov. 1st	"	8000.00
" "	Dec. 1st	"	10000.00
" "	Jan 1st-23	"	12000.00

EXPENDITURES.

Payments June as above	\$3000.00
Payrollsto Aug 1st	2000.00
Payment O. & S	600.00
Payrolls to Sept 1st	3400.00
Payment O. & S.	600.00
Payrolls to Oct 1st	4000.00
Payment O. & S.	600.00
Payrolls to Nov 1st	6400.00
Payment O. & S.	600.00
Payrolls to Dec 1st	7400.00
Payment O. & S.	600.00
Payrolls to Jan 1st	9400.00
Payment O. & S	600.00
Ballance due O. & S.	3800.00
Pay Lee Co for Monighan	3000.00

TOTAL RECEIPTS \$ 45500.00 TOTAL EXPENDITURES \$ 46000.00

We would then have both machines paid for and could use them on other work of our own. We could accept Lee County Special Road and Bridge Tax Warrants if we could market them at .95 as we could get additional work to cover same from Lee County as the contract covers this.