

VINCENT R. COON

LARGE CONSTRUCTION LOANS NEGOTIATED
ENGINEERING FINANCING CONSTRUCTION
RAILROAD AND PUBLIC WORKS

DETROIT, MICHIGAN

Dec 1st. 24

INVESTIGATIONS
VALUATIONS
AND REPORTS

Mr Paul C. Taylor

Miami. Fla.

Dear Sir.

In reply to your valued letter of the 28th, we note your statements fully and we will endeavor to make our position in this matter more clear to you.

You must realize that we do not know anything as to the feasibility, the necessity of or the real merit of your railroad project and therefore, in advance of working out any details of a general construction and financing contract with your company, on the basis of our preliminary proposal to your company, dated Nov 17th, we must first take the time to go over the proposed route, study all conditions, tonnage situation and local demand, also as far up as Tampa, which would be your real western terminal, in time.

We have to do this for the purpose of satisfying ourselves as to the merit of this project, and if it is entitled to financial backing needed. We must do this before we can take up any further proceedings with your company in Miami.

Assuming that we find this railroad project to be all you believe it to be, and the building of this railroad is a real necessity then we are ready to sit down and work out the full details of a general construction and financing contract with your company, in accordance with our proposal of the 17th, and we would do this with your company, for, unless we build this railroad, we do not make any profit, so that we are just as keen on that end of the deal as any of you are. But, we must know what we are approving first.

You can see our position. We are ready to go along with your company on this deal and if we do, we are going over the route and make a study of the conditions, the very first thing we do, if it is up to us to finance the road. See our position??

We are ready, and if Mr Jaudon is sending up draft for the \$1250.00, please wire us in advance so we have several days notice.

Yours Very Truly

C/C
3735 Hogarth Ave

