

VINCENT R. COON
LARGE CONSTRUCTION LOANS NEGOTIATED
ENGINEERING FINANCING CONSTRUCTION
RAILROAD AND PUBLIC WORKS
DETROIT, MICHIGAN

INVESTIGATIONS
VALUATIONS
AND REPORTS

Mr J. F. Jaudon

Oct 13th. 24

Miami. Fla.

Dear Sir.

We have your valued letter of the 6th, and we have to advise you that we are ready to enter into a contract with your railroad company to underwrite a total first mortgage bond issue for three million dollars of 6%, long term, bonds, at a net price to your railroad company of eightfive cents on the dollar, in connection with our general contract with your company to build and equip your railroad of 186.55 miles, in accordance with our former letter to you of Sept 6th.

We will want to make a very thorough investigation of your project and the general conditions, and go over your route from Arcadia to Miami, and at Miami, we will work out with you a general contract for the financing, construction and equipping of your road, including our underwriting of the \$3,000,000.00 bond issue.

Our only preliminary expense to you, will be our initial charge of going over your project entire, with you, and this charge will be the sum of \$1250.00, payable here by receipt of draft now.

Please let us have your very prompt and definite advices, and your advance wire advices.

Yours Very Truly

C/C

3735 Hogarth Ave

