

Sept. 17th 1924

Mr. Vincent R Coon

Detroit

Michigan.

Dear Sir:

We have your favor of Sept. 6th and note that you offer to under-write three million dollars worth of 6% long term bonds of Tamiami Railway, and your request for further information.

Tamiami Railway was organized and chartered in 1918, we hold a charter from the State of Florida, a franchise to use certain streets of the City of Miami, certain R/Ws and terminals etc, etc, we have not attempted any construction as we believe that the line should be constructed very quickly when begun, and the completion of Tamiami Trail will enable us to begin our work at a dozen or more points and rush construction.

We will handle perhaps more tonnage for the next fifty years than any railroad now constructed in Florida, lumber, (two billion feet), phosphate (from Polk County to Miami), rock for road building (from southern Collier, Monroe and Dade Counties to central Florida points where none rock for hard surface road construction is found), vegetables (over four million crates of tomatoes and from two to four million crates of other vegetables are now grown on Dade County, tomatoes especially need new land and the lands between Miami and Port Myers will in the future produce these crops), fish and oysters and clams from the Ten Thousand Islands to market, sugar (the lands from Miami to Marco are especially adapted to sugar cane, we have reports from some of the best sugar engineers in America as to their adaptability to these crops, hence immense sugar plantations are assured along our line), and of course we will handle the crate material manufactured on the West Coast to the East Coast, in addition to halving the passenger business with the Florida East Coast Ry.

Mr. John S. Jones of Columbus Ohio owner of Sunday Creek Coal Company Outlook Building is one of the most interested individuals in our line (he has recently sold the Wisconsin Northern Railway to the Soo Line, his General Manager Mr. C. H. Hartley is our General Manager and is now located at Naples Florida, Mr. Wm. Cambier of the Wisconsin Northern is and will be our Chief Engineer), we hold every share of our common stock, we value our assets at this time at one million dollars.

May I suggest that you write Mr. Jones and make an engagement to run down to Columbus and see him, without any obligation on either your or our part; you can then discuss the situation with him, let me hear from you further, I am

Very truly yours

President, Tamiami Ry.