

VINCENT R. COON
LARGE CONSTRUCTION LOANS NEGOTIATED
ENGINEERING FINANCING CONSTRUCTION
RAILROAD AND PUBLIC WORKS

DETROIT, MICHIGAN

INVESTIGATIONS
VALUATIONS
AND REPORTS

A Sept 6th. 24

Mr J. F. Jaudon

Miami. Fla.

Dear Sir;

In reply to your valued letter of the 26th, as to financing and construction of your proposed railroad, of 186. 55 miles of road, and your question as to what our terms would be to underwrite three million dollars of bonds, we have to advise you that we are open to enter into a contract with your company, subject to our going over your proposed route and investigation of your project in detail;

Based on a deal, where we as general contractors will take on the general contract to build the railroad and equip same, either as a whole or in units, and we will arrange for the cashing of three million dollars, of 6%, long term, first mortgage bonds, at a fair discount. Our profit in the transaction will come from a definite and fixed construction profit, added to the actual net costs.

We can take care of such a bond issue at 85 net to the company, and have the funds supplied, as and when same are required.

We will be very pleased to have you write us very fully just how this railroad project is shaped up at this time. The complete local status, personal of the company and if you are prepared to get into real action soon. We will then advise you more fully and definitely with a proposal, and investigation details.

C/C

Yours Very Truly

3735 Hogarth Ave

