

Naples, March 15, 1923

PROPOSED RAILROAD

SUMMARY ENTIRE PROJECT

(After deducting credits estimated by J.F.Jaudon)

<u>District</u>	<u>Mileage</u>	<u>Cost</u>	<u>Credits</u>	<u>Net Cost</u>
Fort Myers to Naples	54.50	\$ 760,785.	Donations: 751,250. Rail 77,100. Total \$ 828,750.	* 68,015.
Naples to Miami	108.80	2,510,420.	Donations: 1,996,000. Rail 243,700. Total 2,240,300.	270,120.
Ft. Myers to Arcadia	43.25	854,820.	Donations: 156,550. Rail 97,000. Total 253,550.	601,270.00
Total	186.55	\$4,125,975.	\$3,322,600.	\$803,375.

(*) Returns from donations and use of secondhand rail represent a profit in excess of cost of property to the amount of \$68,015.

Credits: Donations represent amounts estimated by Capt. J.F.Jaudon as possible through concessions in way of land grants, right of way and sale of lots in townsites.

Rail, shows the difference in cost of construction by using 70% secondhand rail if available, as compared with new 30% as shown in estimate.

On above basis the line of 186.55 miles could be built at a net cost of \$803,375.

PLANNING BOARD



Naples, March 15, 1923

BOND

CREDITS FROM DONATIONS IN RIGHT OF WAY
AND
SALE OF TOWNSITE PROPERTY
AS ESTIMATED BY J. F. JAUDON

NAPLES TO MIAMI

<u>MIAMI:</u>	<u>profit</u>
By disposal of 4 plus acres included in R.R. sta. grounds.....	\$ 30,000.00
By donation state board health and Dade Co. - 2 acres R of W at \$5000.....	10,000.00
By donation Deyouderville Addn. - 2 ac. R of way at \$5000.....	10,000.00
By donation R of W from F.G. Railey and E.B. Wells - 2 acres Sec. 27 at \$2500.....	5,000.00
By donation Joachim Fritz - 3 ac. R of W at \$1500.....	4,500.00
By sale of part of land from Fritz in consideration of station - amount.....	10,000.00
By donation of R of W east of canal crossing - 2 ac. at \$1500..	3,000.00
Miami to Canal Crossing.....	\$ 72,500.00

FROM CANAL CROSSING TO NAPLES:

Donation of all Right of Way:	Dade Co. \$22100.	
	Monroe " 6450.	
	Lee " 10550	49,100.00
Total.....		<u>\$121,600.00</u>

TOWN SITES:

Huyler - Comfort Tract - From sale of land and lots donated..	50,000.00
Walsh Properties - from sale of land donated.....	20,000.00
West Miami - From sale of land donated.....	50,000.00
Uly Thompson - from sale of land and lots donated.....	25,000.00
Realty Securities Corp. (Tamiami) - from sale lots donated.....	15,000.00
State Land - from sale of lots on donated lands - 2 locations at \$25000.....	50,000.00
Chevalier Corporation - from sale of lots - 3 joint developmts.	100,000.00
Turner River - Sale of lots on donated land.....	25,000.00
	<u>335,000.00</u>
Deep Lake RR, Jet - sale of lots on land donated.....	25,000.00
Pakahatchee - sale of lots on land donated.....	25,000.00
Royal Palm park - Sale of lots on land donated.....	50,000.00
Marco Jet. - Sale of lots on land donated.....	25,000.00
Naples: Naples Improvement - BY proportion of increase in value (\$200,000 to subd. 1 - \$500,000 total).....	300,000.00
	<u>425,000.00</u>

LAND DONATIONS (other than town sites):

J.C. Turner Lbr. Co. - 10,000 ac. cut-over land at \$10.....	\$ 100,000.00
Deep Lake Co. (Collier) - 1000 acres at \$20.....	20,000.00
West Union Syndicate - 1000 acres at \$20.....	20,000.00
Barron G. Collier - 15,000 acres at \$20.....	300,000.00
Chevalier Corporation - 15000 acres at \$20.....	300,000.00
State of Florida - 15000 acres at \$15.....	225,000.00
Empire Land Co. - 10,000 acres at \$15.....	150,000.00
	<u>1,115,000.00</u>

GRAND TOTAL - Naples to Miami

\$1,996,600

Naples, March 15, 1923

CREDITS FROM DONATIONS IN RIGHT OF WAY
AND
SALE OF TOWNSITE PROPERTY
AS ESTIMATED BY MR. J. F. JAUDON.

FORT MYERS TO NAPLES.

CREDITS AGAINST CONSTRUCTION:

	<u>PROFIT</u>
Fort Myers - 60 acres subd.....	\$ 50,000.00
1st station (Sec. 24, Yonia): 500 acres to be purchased and subdivided into lots and acreage - cost \$25000. Sale (over and above all interest & expense) 75000....	50,000.00
Estero - sale as at Yonia.....	50,000.00
Bonita Springs - 500 acres cost \$37500. Cost development 12500.....	<u>\$50000.</u>
Equivalent to 2500 lots at average of \$50 a lot 125000.....	75,000.00
Horse Creek - Collier Tract; 640 acres alternate lots or blocks; also one mile beach front alternate lots or blocks; Land donated - sell above cost.....	150,000.00
Naples; Naples Improvement Co. - Increased value by railroad.....	200,000.00
Total	<u>\$575,000.00</u>
Donation of all Right of Way (except Ft. Myers).....	26,850.00

DONATION OF LAND:

Consolidated Land Co. - 2000 acres at \$25.....	50,000.00
Collier (includ. Empire Land Co.) - 5000 acres at \$20.....	<u>100,000.00</u>

Total including Land Donations.....

\$ 751,850.00

Naples, March 15, 1928

CREDITS FROM DONATIONS IN RIGHT OF WAY
AND
SALE OF TOWNSITE PROPERTY
AS ESTIMATED BY J. F. JAUDON.

<u>FORT MYERS TO ARCADIA.</u>		<u>PROFIT</u>
<u>DONATIONS - RIGHT OF WAY:</u>		
Lee County - total \$16,080.		
1st 2 sales.....	7,560.00	
Balance donated.....		\$ 8,500.00
Charlotte county - all donated.....		2,300.00
Degoto Co. - Right of way to Carlstrom Field.....		750.00
		<u>11,550.00</u>
<u>TOWN SITES:</u>		
3 at \$15,000 (acreage property).....		<u>45,000.00</u>
<u>LAND DONATIONS:</u>		
Consolidated Land Co. - 2000 acres at \$10.....		20,000.00
Babcock - Carrier - 5000 acres at \$10.....		50,000.00
So. Florida Land Co. - 5000 acres at \$10.....		30,000.00
		<u>100,000.00</u>
GRAND TOTAL - Fort Myers to Arcadia.....		\$ 158,550.00

BOND
MUNICIPAL