

New York Nov. 8, 22.

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MEMORANDUM

FROM J. F. Jaudon
New York CityTo Mr. Barron Collier
New York City.

ESTIMATE.

Cost of construction, and possible revenue from Sub-Divisions along route,-- for complete Railway and including rolling stock FROM FORT MYERS FLORIDA to NAPLES FLORIDA.

LIABILITY OR COST.

40 miles complete railway including rolling stock	\$10.000	\$400.000
Per mile as follows--Roadbed including trestles	\$2.500	
" " Ties to be cut along line,	3.000	
" " Steel 65#, laid	2.000	
" " Laying track and re-surface.	1.500	
" " Pro-rata rolling stock	1.000	
Cost per mile.		\$10.000
Grounds for terminals Fort Myers		16.000
5 mile townsite		16.000
10 " "		10.000
15 " "		12.000
22 " "		16.000
27 " "		16.000
32 Miles to shell mound tract B.G.C.		
40 Miles to Naples. J.S.J.		
Overhead and incidentals		14.000
TOTAL COST COMPLETE		\$500.000

ASSETS--or VALUATION WHEN COMPLETE.

40 miles Railway including R/W @ \$15.000	\$ 600.000
Sales TERMINAL property (Less Y and R/W.)	90.000
Sales 5c Townsites, average, above cost impts.	375.000
SHELL-MOUND TRACT ---all B.G.C.	
NAPLES---Naples Impt. Co.	
TOTAL ASSETS WHEN COMPLETE	\$1.065.000

NET VALUE ABOVE COST.

\$ 565.000

This arrangement would give Mr. Collier the benefit of an immediate Coastal City of his own, and an outlet to the coast to his greatest acreage just to the East of Railway, a location for his mill, and thus Deep Water port, in which development he alone would own.

This arrangement would give Mr. Jones and The Naples Improvement Company a railroad outlet to Fort Myers.

This Railway could later be extended to Miami.

Allready thousands of acres of groves along line of proposed Ry. and tonnage and business will rapidly expand and grow as section is developed.