

Ochopee Fla.
Nov 8th 1933.

Dear Paul:-

Have just had a conference with Mr. W.H. Cralle of 133 Providence Ave. Fort Myers Florida relative to our sugar plantation proposition; Mr. Cralle is an ex-senator from Virginia, has valuable property at Fort Myers, seems to know his way around, and is anxious to present our proposition to Washington at his expense; he was brought down here by Colonel Geo. R. Lynn who would join us in going through with the proposition.

Mr. Cralle thinks we should make a "set up" of ten thousand acres of land and ask for a loan large enough to pay off all obligations against same, plant five thousand acres to sugar cane, and have the application cover enough money to also pay for the sugar mill.

He thinks that the application for loan should be for a specified sum to be paid to us in installments annually as we required, and the money for mill when enough sugar cane has been planted to need the sugar mill.

I think he has money of his own and has access to other capital if the initial work required.

I suggested that we meet him in Fort Myers some day next week, that we in the meantime would write up an outline of our requirements, and that when he had them in shape that he proceed to Washington where he has prestige and friends enough to secure the loan quickly; he seems to think it could be quickly arranged and approved.

Am busy working out a set of figures which I think will stand the closest scrutiny, of course I would prefer to have these figures made up by S. Rodman Ginsberg or some expert, but I really think we can make a correct "set up".

Will you phone me Monday night around eight o'clock if you can come over here early Wednesday or Thursday morning and we go on to Fort Myers and meet him taking with us the application and figures that you have in your file, (in the meantime I will complete the figures) and any suggestions and plans you may have formulated; I have told him that it would take about \$50,000.00 to clear the 10,000 acres of land and an additional \$8,000.00 to clear the taxes etc; I did not discuss with him how much of the interest in Plantation he was to receive IF heard WHEN he secures the financing and loan, this I want you to sit in on and have a definite agreement between us all. I think we could cover the essential details in a few hours so that you could return to Miami the same night, if it required me to stay longer I could do so; now I don't want you to spend any useless time or money but I do think Mr. Cralle CAN and WILL put this proposition across if we give him the figures and make him a fair proposition.

Will be looking for a phone call from you at about eight o'clock Monday night; Maude joins me in love to you and all, As ever,

Your Uncle,

Frank.