

J. P. Jaudon
Fort Myers Florida.

July 10-22.

Dear Judge McDougal:-

Returned to Fort Myers the latter part of last month and found your several letters awaiting me, some having been forwarded from place to place as I have been on the move for the past three months.

Sorry I could not finance my contract with Lee County so I surrendered same to Lee County and they in turn let a new contract to Alexander Ramsey and Kerr, who are really just a part of the Collier organization, of one thing we are assured Lee County has authorized or rather the Legislature has authorized an issue of fifty thousand dollars worth of bonds to build the road from Turners River to the North line of Monroe County to connect with us, and this money of course (when the bonds are sold) cannot be used for any other purpose, also Lee County has about forty thousand dollars INX in the treasury to the credit of Special Road District No. 2 which is sufficient to build to Turner River, so we need have no worry or concern about a connection with Lee County, and as Dade is now within five miles or less of the Monroe county line it seems our hopes are to be realized.

Referring to your Oklahoma friends and your plans with them it has always been my idea that a proposition so large as ours ALMOST OF A NECESSITY must resolve itself into a ONE MAN PROPOSITION, or rather that one man should have the authority to think and work it out, and as you had a WHOLE LOT OF REAL MONEY in the proposition and as I also had A LARGE SUM OF MONEY WHICH HAD TAKEN ME YEARS TO ACCUMULATE, and as McCord and Floete as well as Hopkins was TRYING TO GET their CASH INVESTMENT of about a hundred thousand dollars (which is less than your or my investment) to earn them an ENORMOUS profit, and as the property is an asset to Capt Cook as he has no real money in it, but rather it has and is earning him more than he could possibly make any other way--so feeling that your and my interest were and are so very identical and in common I have felt that in any thing you might do you would PROTECT THE REAL INVESTOR.

You say your idea is to sell some of your stock to Mess. Rolleston and Freeland which would enable you to take the Bonds as agreed with McCord and Floete, you might at the same time be able to sell them - say fifteen thousand dollars worth of stock held by me, and I would loan the Corporation the money from such sale, PROVIDED of course that the Corporation would pay MY notes given me and apply the ballance to Paying Miami Bank and Trust Co. and other obligations now overdue, I could take a new note of the Corporation or stock if I was so inclined, at any rate we should get rid of all our past due obligations no matter who holds them.

Hardly think I or the Collier organization would need one of the tractors as suggested as they now have three, and I do not need any now that I have surrendered my contract.

I am so glad you had a nice trip over the property, as you know it will take a long time "to catch up" with the information I have gained and reduced to writing on my numerous "trips" over same, glad you feel I did not overstate facts in

these reports and investigations.

I think our policy must be one of strictest economy, and that a contract should be let to McCrary at so much per mile for FINISHED ROAD, so that when our engineer reports each mile complete payment can be made, of course TIME LIMIT on any contract.

I do not know what our expenses have been for a long time as I have not signed a Corporation check for over a year, guess you are keeping up with this on your personal accounting as we have had no Directors meeting to authorize same.

Dont beleive we can make much headway in land sales until some drainage is done, and town lots without access to Gulf will be hard sledding, and if we are to have a town as I recall it this thousand acres was to be divided in six equities, as is the Coastal lands, so purchase of this land from the Corporation should be perfected, a seperate Corporation formed, and a start made, I understand from here-say that Gulf Corporation has been plantig some cane at Watson Place.

Of course all these things will work themselves out in time but as I have said that I as you have OVER A HUNDRED THOUSAND dollars in cash now in the tract, and I hope that you have with your Bristow friends worked out a practical plan.

I am returning to Miami in a few days, and will I am sure be again called to New York within the next few weeks.

Will write you seperately about Railroad.

Mrs. Jaudon (who is with me for a few days) joins in personal regards.

Faithfully yours

P. S. XXX

Captain Cook was over here for a day last week, he said he came to meet a man by the name of Phil Martin, and to put before Lee County Commissioners the matter of County Line Survey as refered to in your letter to me of May 20th. The Lee County Engineer will be in the south end of the county some time after Aug. 1st and the Commissioners have said they will join with Monroe County in cost of running line, we paying engineers for setting Section Corners, they have agreed to pass the proper Resolution at their August Meeting. I did not want it presented at this months meeting as I did not consider it good judgement to discuss it at this time. Captain and Urban returned to Miami so I am told.