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SAPULPA, OKLAHOMA

June 7, 1922.

Capt. J. F. Jaudon,
Miami, Fla.

Dear Captain:

I went from Kansas City to St. Louis, expecting to meet you there. I did not receive your message that you could not come until Saturday morning. I am sorry I did not get an opportunity to see you and talk over numerous things. I had rather expected that I would see you on each of my last two trips to Florida, but missed you both times.

I read your letter with much interest and also the copy of the contract with Lee County Commissioners. While I am not informed as to road work and the cost of building roads, yet it seems to me that you have a very good contract, altho the fact that this work is to be done a long ways from any base of supplies, may cause it to be more expensive than one would expect.

At the present time, I am totally without cash and over drawn at the bank, so that I am not able to put anything into road work. I have been putting every dollar that I could spare into the Chevelier Corporation to try to take care of the pressing demands, but have found that it is a heavier burden than I am able to carry; for that reason as I have heretofore written you, I decided to dispose of part of my stock. I have not yet closed the deal, but have an agreement with some parties here for the purchase of one half of my stock and about \$40,000 of the Treasury stock.

If we had this deal closed up, the Chevelier Corporation would be in a position to take up most of its obligations, tho not all, as you know there is quite a list of creditors, in addition to your \$10,000 of notes and the notes at the bank.

I will try to get this matter closed up as soon as possible so that the Corporation will be in a position to meet your obligations and the other pressing obligations. I think we can close the matter up with the parties here as soon as the abstracts are examined and approved. I will expedite matters all I can and will be glad to see you at any time a meeting can be arranged and want to discuss many things with you that have arisen since our last meeting and that will arise in the future management and development of the property.

Capt. J. F. Jaudon, #2.

I may have to make another trip to Miami this summer, and if so, hope you can arrange your matters so we can have a meeting.

With best regards to yourself and Mrs. Jaudon, I remain

Very truly yours,

A. M. Douglas

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