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SAPULPA, OKLAHOMA

May 30, 1922.

Capt. J. F. Jaudon,
Miami, Fla.

Dear Captain:

I am this morning, in receipt of yours of day before yesterday. I infer from your letter that you have not received several letters that I have written to you. I think you will probably find at least three letters from me in your office when you get home.

I have made two trips to Miami this spring and had expected to see you on each of those occasions; but the first time I was in Miami only about two days. I was delayed in getting off at the time I expected to, and only arrived there the day before Floete and McCord left. They had been over on the West Coast and returned before my arrival.

On my last trip, I learned after I got there, that your train left about an hour before mine arrived. I waited at Miami about three days after I was ready to leave, hoping to see you; but when you did not come and the news as to the time of your arrival was indefinite, I felt that I had to return home. Miss Harden showed me your wire, suggesting a meeting in New York or Washington, but I did not think it was wise to leave the parties I was with at that time, as we had not finally closed our deal and in fact, have not done so yet, but I am expecting to do so today or tomorrow.

McCrary and Freeman are speeding up the road work, and Mr. Freeman informed me the day before I left Miami, that they were making about a mile and a half a month. At that rate, they should reach the Dade County line about next September.

As you know, we have needed a way to get from the West Coast side over on to our land across the low coastal lands, and one purpose in taking the tractor over there was to build a passable road from Dad's Bay out to the ~~camp~~ ^{temporary} camp on the dry land. It can also be used for other things as there will be a lot of clearing to do in preparing the road way of the Tamiami Trail through the timber on our tract.

J.F.Jaudon, #2.

I feel more encouraged over the prospect of making this Chevelier deal a success now than I ever have and that it is a matter of only a few months until we can be ready to sell land and town lots.

In regard to the Lee County part of the road which you have undertaken to build, and about which you say you desired to see me, I know nothing about the details of the matter, and in fact, know nothing at all about it except that you had taken a contract to build the road. I do not know on what basis, what price is to be paid for the work, nor whether the county has the money on hand with which to pay for it. I wrote you a letter, giving some of my thoughts in regard to this matter which you will find in your office when you get to Miami. I know as a general thing that the County Treasuries are empty and most of their work is paid for in warrants or in bonds.

In regard to the notes given you by the Chevelier Corporation, you ask what arrangements have been made to take care of them. I had hoped and still hope and expect, that the corporation will have money with which to take care of these obligations from the sale of some treasury stock. I know that the failure to take care of these obligations has been a source of embarrassment to you and it has also been a source of embarrassment to the corporation; but you thoroughly understand the corporation's financial condition and that it has been because of the fact that there was nothing in the treasury with which to pay them.

You say that from the newspaper reports, you assume that I was selling some of the corporation bonds for road construction. No, I was unable to sell any of the corporation bonds for the road construction, as no one seemed to be willing to invest in the corporation bonds. When I found I could not sell the bonds, I decided to sell part of my stock and have arranged to sell one half of my stock in the corporation; but by selling one half of my stock, I will be able to take enough of the road bonds, which with Floete and McCord furnishing an equal amount, will construct the road from the Dade County line out to the townsite, some twelve or fourteen miles away. I agreed, as you know, to take stock for the money that I have been furnishing the corporation to pay taxes and for other purposes, and at the present time, I have \$115,000 of stock and have agreed to sell \$57,500 of my stock.

I would, of course, have preferred to sell bonds and keep my stock if it could have been done, but very naturally a man who is going to furnish the money to finance the needs of our company, and take the risk incident thereto, would want to share in the profits so I found it easier to sell the stock than the bonds.

J.F.Jaudon, #3.

I assure you that I shall be glad to cooperate with you in every way; not only in regard to the affairs of the Chevelier, but also in regard to the road work in Lee County if there is any thing that I can do that will be of assistance to you.

You say you have not seen Mrs. McDougal or Mary, but the address you gave is not correct. They are at 51 West 16th St, instead of 14th street.

Yours truly,

A handwritten signature in dark ink, appearing to read "A.A. McDougal". The signature is written in a cursive style with a large, sweeping initial "A" and a long, trailing flourish at the end.

McD:S