

Agreement--.

Between J.F.Jaudon for himself, Valmont Corporation, Paul C. Taylor, P.H.Jaudon et al---and W.H.Cralle and Geo R.Lynn.

Jaudon agrees to deliver the 10,000 acres of land and improvements thereon including the sugar plantation title in fee.

W.H.Cralle agrees to undertake the securing of a loan from the Federal Government or from private interests, under such terms and arrangements as may be mutually agreed, in the total sum of

\$ \_\_\_\_\_.

From such loan must first be deducted the following items for the purpose of paying off mortgages and incumbrances ie--

Real Estate mortgages and contracts-----	\$ 50,000.00
Taxes which are now liens against property	8,000.00
Total-----	58,000.00

Loan to be secured for a corporation to be formed with a capital stock of \$ \_\_\_\_\_ with \_\_\_\_\_ shares of no par value.

Upon the securing of the financing the stock in such Corporation to be divided as follows--

40% to Paul C. Taylor et al ----to be designated by Mr. Taylor. & Jaudon.

40% to W.H.Cralle et al To be designated by Mr.Cralle.

10% to Parties to be designated by W.H.Cralle

10% to parties to be designated by J.F.Jaudon.

100 % Total

Such Board of Directors and Officers as may be mutually agreed.

Salaries to be equally divided.

Mr Cralle to take "undertaking" to deliver within specified time. such undertaking to be at his and his associates expense.

Jaudon to furnish "set up", maps, reports, photographs, kodak views, etc, etc,