

## HANCOCK &amp; CRAWFORD

*Attorneys at Law*  
WEST UNION, IOWA      February 20, 1934.

Captain J. F. Jaudon,  
Collyer County,  
Everglade, Florida.

Dear sir:-

On July 28th, 1933, we, on behalf of Mr. Thomas, trustee, sent you a letter, to make report to us on the amount of timber you had cut from our tract, and what success you had made, paying taxes, etc. We have heard nothing from you thereon; though, one of the conditions was, that you were to send us a statement each month, of the amount of timber cut and value thereof, and what you have received therefrom; and so far, we have received not a word, and it is going on nearly a year therefor. It is true, on May 2nd, 1933, we received a letter from Paul C. Taylor, from Miami, Florida, giving a description of what you proposed to do. You say: "we are going ahead and cutting just enough timber to pay the taxes." Further you say: " Statements will be furnished you each month regarding the amount of timber cut, prices, etc. as the cutting progresses from time to time." Further on you say: " That there is considerable scrub cypress and small cypress that could be utilized for lathe and we have secured a proposition from the mill people of paying 10% of the mill sales price for the cypress lathe and shingles so cut by them which is a very fair price considering the difficulty, etc." Further you say: "The price we are receiving on the pine timber is \$1.00 per thousand feet, that is, transported from the property to Miami, or hauled direct to the railroad near Everglades, etc." And further you say, " When cutting commences on the property that has not been released from the mortgage, statements will be sent to you every month."

This was nearly a year ago, and we have not heard from you, as to the amount of timber cut, sales made, prices received, or what has been done with the taxes against the property, and what has been paid thereon.

You recollect, Mr. Jaudon, that we gave you permission to the Federal Court, for your corporation to bring an action on foreclosure of the mortgage, in order to get the property in shape, by which you could sell to a combination of purchasers or a new corporation; and thus sweep the way for a clear title, and funds by which to pay off our mortgage; as we had agreed to throw off \$20,000, therefor, in case you paid it. You still own that proposition of owing us \$22,000 and so far you have never reported to us that such corporation has been formed, mortgage foreclosed, and funds received.

Neither have you made any report to us as to the proposition of cutting timber, sales made, and how far in advance

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paid, to reduce land from taxes, that is not released. Do you think this is fair to us, under the circumstances?

We do not wish to go to the expense of sending an agent or ourselves, down there, to make this investigation, as we have relied upon your representation and apparent fairness to give us full particulars and conduct made, in an equitable and business-like way. Before we do anything further in the way of sending an agent down, will you kindly send me full particulars, so that we may know exactly the situation there, and in conformity with your promises.

Awaiting the pleasure of your immediate reply and we trust it will be full, <sup>and</sup> complete, we remain,

Most sincerely yours,

*Hancock & Crawford*  
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Attorneys for the Trustee.