

Hancock & Crawford

Attorneys-at-Law
West Union, Iowa

July 11, 1932

Captain J. F. Jaudon
Everglade, Florida

Re: Florida Land

Dear sir:

I am at a loss to understand why I have failed to receive any reply to my last letter, or why you have not sent us the assignment which you desire me to make, so that we could feel assured that the foreclosure was under way, and that you were doing something to perfect a settlement on the very liberal terms that we offered you.

Permit me to say that financial conditions have altered in this region so materially within the last few weeks that it is absolutely necessary for us to have this payment from you at once, or we will be compelled to dispose of this property elsewhere. We submit the following as our final proposition in connection with this matter. If you cannot pay all the fifty per cent compromise settlement now, we will accept one half the amount if paid at once, and the balance in ninety days. Otherwise we will have to credit any payments made simply as payments on the original contract price. We must have money, and we have far exceeded our authority in keeping open the 50% discount offer as long as we have, for it was authorized simply to effect a quick settlement.

Let me hear immediately what you propose to do in this matter.

Very truly yours,



Trustee