

Fort Myers, Fla- Dec' 14/33

Capt' J.F. JUADON
OCHOPEE, FLA
Dear Capt'

Just had and unexpected message to effect, our deal would be made and would go over with out delay, subject to a slight change in our plan which was not fully explained. While the slight change was not set out I feel it refers to the amount of the loan, I have been giving this feature some thought and it occurs to me, that if we would make application for a loan of \$500,000 instead of \$750,000, it would solve the matter promptly and with out delay.

Its my opinion, that by applying ~~low~~ loan above sugested, it would be on a basis of \$50, per acre which would sound reasonable and make it easy to secure, and this would give plenty cash to push the developement to a speedy conclusion and as we can get a loan on long term by meeting the annual interest payments and instead of paying any thing back on the principle for say five years or more, we could use the meony we would be able to get out of the crops and sugar until we would be able to plant the 5000 acres, we could use the supplass money to install a sugar mill, which we could do in plenty time to serve our purpose as I know we could buy a mill on terms and by paying some of our surplus on installing the mail. would in my opinion solve our problem and at same time, save us paying interest on a surplus, if we should be able to get a loan of \$750,000 as sugested in your set up- and I feel very sure this would solve the slight change sugested in my message I have just received.

I want you to give this due consideration and let me know before Mr Cralle goes to Washington and put the proposition up to the proper parties and if you should concur with me in the above sugestion, I have ever reason to feel it would enable him to get the loan with out question or Delay. However, both Cralle and my self want your cooperation of the plan sugested, as I feel by applying for a loan of \$50 instead of \$75 per acre, it would sound more reasonable and business like and remove any doubt in the minds of the Dept' which will handle the loan and enable us to get prompt action.

I feel it would be far better to play safe and apply for a loan which would remove all question of doubt in the minds of the Dept' which I feel such application would do and I doubt with the set-up Cralle has with the pictures he will have to show that they would even take time to make a personal inspection of the property, but leave it to us to get busy and start the ball rolling, which would be of great service to starting a
BIG DEVELOPEMENT.

While it might be possable for us to get the loan for amt- you sugest, still I feel it might create some question of doubt and they would take time to make a personal inspection of the property, which as you know would naturally delay the matter. The Old and true saying "PLAY SAFE" and get it over, rather than ask for a loan which might leave some question of doubt. Please give this due consideration and Advise me your conclusion in the matter. as neither Cralle or my self have over