

FLORIDA SUGARCANE PLANTATIONS
OCHOPEE FLORIDA, U.S.A.

Ochopee Florida.
February 19th 1934.

Mr. W.H. Gralle, Vice President and Secretary,
Florida Sugar Cane Plantations,
Fort Myers Florida.

My Dear Major Gralle:-

Pursuant to our conversation relative to our immediate needs of finances pending the consumation of loans from the Federal Government, I beg to say that we of a necessity should have ten thousand dollars at once to extend our acreage from seed cane we now have growing to/at/least/^{plant} two hundred acres so that we will have sufficient seed cane next fall and winter to extend our acreage to five thousand or more, if this is not done it will necessitate us making into syrup seed cane which should be planted in the field and will delay us a whole year in our operations .

An enclosing a notice which Mrs. Jaudon has received from The Federal Land Bank of Columbia; she has applied for a loan of thirty thousand dollars (\$30,000.00) on Section 30 T.S. 52 S. Range 39 E. Collier County Florida.

This 640 acres of land has a valuation of one hundred dollars per acre or sixty four thousand dollars.

She owes The American Agricultural Chemical Co four thousand dollars as a first mortgage obligation against this property, and in addition owes D. Graham Copeland (in round figures) one thousand dollars for tax matters and the cost of road and run-offs covering the Section.

One hundred acres of this land is leased to H.W. Bird Tomato Corporation this year at ten dollars per acre, he having paid the rental.

She desires to pay off the obligations from the loan of \$ 30,000.00 which she will receive from the Federal Land Bank and expend the remaining ten thousand dollars on planting sugar cane, housing etc on the Section of land; the appraisers however cannot reach this loan for some time, nor can the loan be consumated for several months.

We (or she) however needs the money for sugar cane plantings NOW ---- Can you secure for us IMMEDIATELY a loan of fifteen thousand dollars she giving a first mortgage against the six hundred forty acres she repaying the loan from the moneys received from The Land Bank of Columbia when it is received; she of course giving a bonus for this accommodation.

If we can get an immediate YES answer we can stop our cutting of sugar cane for syrup and begin preparing the land for planting sugar cane in the field; thus giving us sufficient acreage in sugar cane to insure a five thousand acre crop next fall and winter; in consequence of which we will be ready for our sugar mill and distillery for our 1935-36 grinding season, if we cant get this temporary loan it will delay the mill and distillery until Season of 1936-37.

Some money should be made available at once; assure you the security is sound, and that perfect title can be made securing the loan.

Sincerely yours.

Florida Sugar Cane Plantations

By _____ Prest, & Gen. Mgr.