

FLORIDA SUGAR CANE PLANTATIONS
OCHOPEE FLORIDA. U.S.A.

Ochopee Florida
January 19th 1934.

Mr. W. H. Cralle
Washington D.C.

My Dear Mr. Cralle:-

Just returned from Miami and from ^{the} exchange of letters from you and our wires and letters, also communications to Mr. Taylor it seems that the following is our procedure-----

- First-----The organization of a Mortgage Co. with at least \$200,000 Capital stock or assets, all of our people can subscribe land as assets, you and Colonel Lynn the 11000 acres at Fort Myers etc, etc, thus qualifying and standing sponsors for us.
- Second-----Letter from the Mortgage Co. that they will loan to us and to at least two other borrowers certain sums.
- Third-----The approval of Mr. Farwell of Jacksonville branch R.F.C. (this we will not get-----as no one else has received same----- unless R.F.C., Senator Fletcher and Senator Trammell bring some pressure to bear. The amounts are O.K. \$200,000 now; 350,000 July 1934; --\$300,000 January 1935. -----I really think that if it is explained to Mr. Farwell that Washington understands our proposition and desires that they pass the application favorably and leave Washington to judge its merits and conclude the loan.
- Fourth-----We MUST SET UP that this is merely supplying us with the proper working capital of AN EXISTING BUSINESS, to pay for LABOR and MATERIAL to keep a going business in operation.
- (IN THIS CONNECTION LET ME STRESS-----we are not asking a cent to DRAIN OUR LANDS-----the construction of added plantation roads to serve our cane fields provides ditches with which WE MERELY CONTROL our water table to accurately meet the requirements of our growing sugar cane.) NATURE has made a better drainage system than we could provide.
- Fifth-----Our "set-up" shows that we have the growing seed cane READY to PLANT AND EXTEND OUR ACREAGE -----We have or will produce ten thousand or more gallons of syrup THIS SEASON -----If we are permitted to pay our first interest payment annually --or in February 1935 we can meet same from our earnings, for if we get our loan quickly we can pay our interest one year from now from earnings from our syrup (or goohol if we get distillery) crop.---I estimate that we could grind 40 Or 50 thousand gallons of syrup (from our plantings this spring) on or before March 1st 1935, thus enabling us to pay our interest and provide us also the additional seed cane for planting in spring of 1935 to increase our acreage to 5000 acres ready for the sugar mill in fall of 1935 and Spring of 1936.

Mr Taylor will keep in close touch with you, he can perfect the Mortgage Company quickly---Please study the above statements carefully for as I see it these are the vital questions in the matter.

Yours truly,

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By _____