

FLORIDA SUGAR CANE PLANTATIONS  
OCHOPEE FLORIDA.

Ochopee Florida  
January 13th 1934

U Copy  
Mr. W. H. Cralle  
Hotel Harrington  
Washington D. C.

Dear Mr Cralle:-

Have had the matter of loan up with Mr. Taylor, Judge Gramling and Mr. Vincent R. Brice Treasurer of Morris Plan Bank Miami, we believe the matter can be handled in Miami to the entire satisfaction of R.F.C. so am this morning wiring you as follows---

" Your wire Lynn and correspondence submitted to Vincent R. Brice Treasurer Morris Plan Bank Miami also Paul C. Taylor and Judge Gramling think we can handle there altho our proposition so sound prefer direct loan to us ~~Stop~~ Please let Paul C. Taylor handle legal details communicate direct with him fifteen two Congress Building Miami Regards"

Really do not believe that the Morris Plan Bank will handle the loan themselves but through either Seminole Bond and Mortgage Company or Junkin and Avant Mortgage Company, both of these concerns are qualified and financially able to make proper presentations; we also have W.H. Gold Mortgage Co. of Miami to whom Mr. Taylor is submitting the matter today; any of these three would be satisfactory to us it is a matter of how far they are required to pledge their entire assets to cover liability on this loan to us made from 80% of loan they receive from R.F.C.; naturally if we are to receive \$750,000.00 net (and it will require that amount to meet our representations) then it would require a million dollar loan to them as they must purchase 20% of their loan in Bonds; are these Bonds held by Government or are they delivered to them? It would simply make the difference in whether they would have them to use or be deprived of their use to borrow additional moneys.

If it really became necessary a new Mortgage Company could be formed to first receive the loan from the established Mortgage Company and in turn re-loan it to us; I feel quite confident with Mr. Taylor, Judge Gramling and Mr. Brice working on this with you direct that it can be quickly worked out satisfactory to R.F.C and to ourselves; think it a good idea for you to get from R.F.C. in writing the requirements, and possible suggestions from them and others and let Mr. Taylor have them as quickly as possible.

Please also get or outline to Mr. Taylor the suggestion of R.F.C. as to Mr. F.H. Farwell of R.F.C. at Jacksonville being able to work out the plan; we might carry on both propositions at the same time and take up the Mortgage Company Loan with the funds which Mr. Farwell's plan would secure for us direct.

Personal regards, I am,

Sincerely yours,

Signed. J.F. Jaudon.

J.H. Sherrill  
Ocala