

Ochopee Florida
January 11th 1934.

Colonel Geo R Lynn
Fort Myers Florida.

Dear Colonel:-

Your wire also letters and enclosures from Mr. Gralle' all received and fully noted.

Am glad you gave Pursley the opportunity to handle the loan and very sorry that he could not arrange matters so that he could manage.

I have the matter up (through Mr. Paul C. Taylor 1502 Congress Building Miami and Judge John C Gramling) with Mr. Vincent R. Brice the Treasurer of Morris Plan Company of Miami; they have ample capitalization and can themselves handle or can arrange with some third organization so that R.F.C is fully satisfied.

Was in hope loan could be made direct to us, but it seems that the Statutes will not permit.

Have made Mr. Gralle another suggestion of a possible method as follows----Get a loan of \$50,000 at once to pay off all obligations and on 5000 acres, and another separate loan on the other 5000 acres of same amount, spend the major part of the second loan on planting one section in cane AT ONCE, and have this section released from the operation of the blanket mortgage and a new loan of \$50,000 be made on this improved section; and improve another section IMMEDIATELY and thus keep on until there would be fifteen sections planted (such land as available and adapted to sugar cane on each) each with a fifty thousand dollar mortgage; this could be done at the rate of a section a month; thus the demands of R F.C would be met and no one loan would be in a greater sum than \$50,000; this may not be possible but I think it practical.

Will have Mr Gralle communicate direct with Brice, Taylor and Gramling at Miami.

If there is any hitch we can then follow the R.F.C. suggestion of starting at Jacksonville and working up to them.

Am very much gratified with the situation; but we need not rush too fast.

Mrs. Jaudon joins in regards to Mrs Lynn and yourself.

Sincerely yours,

J.F. Jaudon.