

Ochopee Florida  
February 26th 1934

Colonel Geo.R.Lynn and Major W.H.Gralle'  
Fort Myers Florida.

Dear Friends:-

Colonel Lynn's letter with enclosures of letter to him from Mr.S.H.Rogers, proposed "resolutions", "Form of Bond", "Trustees Agreement", "Copy of proposed Bond", "Coupon" etc. all received.

I have hoped that my position and opinion of promotions was fully understood and appreciated.

I have no objections to the issue if necessary of a First Refunding Mortgage Bond--which of course would necessitate a Trustee, but think that the matter of the Bond itself and about all that Mr.Rogers suggests should be the requirement of the party from whom a loan was received.

It will require a long time to comply with Mr.Roger's suggestions; of course when it is done one would have a very fine set up to offer to a bonding house, and if they were given sufficient bonuses and were permitted to offer the Bond at a price considerable below par they would undertake to sell same.

Mr.Taylor, Mr.Wrice, my brother and myself have kxrx received offers from very capable people to undertake to prepare and promote the sale of bonds against the plantation, but as I explained to you it was not our desire to take the time, spend the money, and prepare a financing proposition which might not succeed; I personally would not be able to stand the seige; Colonel Lynn knows that I have been through several similar experiences.

On the basis of our presentation of facts, figures, reports, going operations, an inspection of the land itself and what we are actually doing, and the operations of some of Florida's best growers of tomatoes and other vegetables (also on the lands) we base our request for loan; to which can be added the prospect of distilling rum and other distillates from our product. Naturally if any one agrees to make us a loan they will make their requirements plain and there is no question but that we can and will meet them.

I plan to go to Miami Wednesday and will have a conference with Mr.Taylor and our people; know that we cannot meet you in Fort Myers Thursday morning as Colonel Lynn suggests, but if Mr.Taylor can arrange to come out to Ochopee either Thursday or Friday we will wire you from Miami; no one realizes more than I that our opportunities are passing daily, that only a short time more and it will be useless to try and finance until again next winter

Will wire you from Miami. Personal regards to you both,

Sincerely yours,

  
J.F. Jaudon.