

Ochopee Florida,  
August 2nd 1934.

Major W.H Cralle', Secretary  
Florida Sugar Cane Plantations,  
Fort Myers Florida.

Dear Major Cralle' :-

Just returned from a visit of several days in Miami and have your letter and enclosure from Mr. Fred H. Farwell; I note fully all he says; it occurs to me that we should not have much difficulty in convincing him of the need and soundness of our plantation; I am taking up his items in detail in the order that he suggests-----

First-----Nature of the business-----It is employing labor ( which is now un-employed) to extend our sugar cane plantation, giving said labor year round employment.

Second-----Purpose of the loan---It is to, clear, plant and cultivate sugar cane and other seasonal crops---using lands which are especially adapted to said crops---using sugar cane seed which we have been producing for past five years, approximately as ie-

LABOR-----	Preparation lands-----	\$ 50,000.00	1934-35
"	Planting crops-----	50,000.00	" "
"	Cultivating crops-----	50,000.00	" "
"	Harvesting crops-----	50,000.00	" "
"	Producing from crop sugar, syrup, or/and rum-----	50,000.00	" "
Material-----	Farm implements, tools etc	50,000.00	" "
M "	Buildings, Fuel,	35,000.00	" "
Labor-----	Extending crops 1936	50,000.00	
"	Cultivating " "	50,000.00	
Materials--	Tools, supplies "	25,000.00	
Retireing indebtedness	1934	25,000.00	
Office and overhead	19-34-35-36	15,000.00	
Reserve for contingencies		10,000.00	-----\$500,000.00

Third---Recent efforts to obtain loans---We have tried every avenue we know of, banks, individuals,---Agricultural ventures are about the only thing which they will NOT lend upon.

Fourth---Employment---We will average five hundred men all the year round,---will utilize in summer men who are only employed in winter in other lines, and in winter men who have employment now in the summer but none in winter months.

Five---METHOD REPAYMENT  
---While we are applying for \$500,000 it is our idea that the loan will be refunded before the last installment is needed--

REPAYMENTS-----	ANNUAL 1935	\$ 200,000.00	from crops
"	1936	200,000.00	" "
"	1937	200,000.00	" "

Sixth---Collateral offered-----First mortgage <sup>12</sup>5000 acres land and the improvements, crops, and all increased values occasioned from the ENTIRE expenditure of the loan.

Glad to get together with you any time which suits your convenience. With personal regards, I am,

Sincerely,