

Miami Fla July 22nd 24.

Mr J.H. McCord

Spencer Iowa.

My Dear Mr. McCord:-

Have been mailing you the more important clippings on bond issue----and it seems to me to be the ONE THING for us to confine our publicity on at this time---in other words. Irons Land and Investment Co.---Atelson---Land values etc etc including J.F. Jaudon is not the important thing just now---ITS THE BOND ISSUE AND ITS IMPORTANCE in relation to completing a GREAT CROSS STATE HIGHWAY.

I have your letter of 16th inst, and you are quite right --its the Penn. Sugar Co, Tatums, Warren et al who are opposed to the Bond issue, they have some idea along the lines indicated by you, that it might be possible to run a road DUE WEST FROM Penn. Sugar Co to about the S.E. Corner of Collier County---but they are afraid to agitate this idea--but they are trying to combine with Collier-----The truth of the situation is that they all know the lands on and south of Tamiami Trail are the best lands in the Everglades and they have hampered the idea of drainage ( and they have had the Chamber of Commerce with them) and they have thus held back the Trail project-----after the BOND ELECTION---and not until then----we will make this hot for them for I have the south end of the county from Larkin all the way to Homestead with us----we have ALL THIS in mind and in hand if some 2X4 dont "spill the beans".

I also FULLY agree with you that the libelous statements in the Miami News-Metropolis should be tabled by us until after the bond election BUT NOT PUT ON THE SHELF ENTIRELY.

Relative to sales---I dont believe I would be agreeable to selling twelve miles frontage on the Trail with a 18,000 acre land sale at \$20.00----I know we can do better than this by selling less frontage with an 18 or 20 thousand acre sale.

I believe if there is any hesitancy about the road bonds that they are our best offering carrying with each \$5,000 bond 160 acres of land, of course if Judge and his friends are taking up these bonds as fast as money can be wisely expended on the road construction that they should be given first consideration---But the road work should not lag on account of "financing" in fact I believe that Erben should confine his entire efforts and time to the road job and not

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think much about anything but "economy and speed" in getting this "job" done as our very future depends on the Trail quick and good. we are going to sell more land this coming winter than our fondest expectations can picture, but we can NOW sell any bonds with the Bonus Land.

Most of us are staying in the "background" as much as possible until this bond election is put across---we can get good citizens to urge the bond issue and put forward the reason for same, which is solely that if this \$125,000 were now available that before the bonds can be validated, sold, and contract let or work done that Monroe, Collier, and Lee Counties will have completed their part of the Trail---so UNLESS Dade votes these bonds DADE WILL BE THE LONE COUNTY LAGGING ON THE PROJECT.-----this is the argument and all should stick to "the text".

I am having Hansen go down to West Union for me on a land deal. I certainly hope and pray that his health is not injured by his Florida trip---he did some wonderful work for Chevelier Corporation--- I think he is a young man of unusual ability, he does not seem to have the PERSONAL I which is so common---he rather likes the WE, his work is un-selfish, and I want you to know that I personally want him to have at least a part in our plans---in this connection he is of course concerned in the \$8,500 plus interest obligation of his fathers "estate" and Geo. F. Cook--the estate being liable of course for one half of this note to you, my idea is that Chevelier Corporation should take up this note and absolve both the Estate and Capt. Cook from any liability and cancell the stock which was authorized to care for this note--- of course the stock is worth far more than the face value of the note plus interest, in fact I believe Chevelier Corporation stock is worth at least three to one at this time---I hope you can work out for us some plan by which this note can be cleared up and thus enable Mr. Wigdahl to close up the Torstenson Estate----I realize that you, and the Floete Estate are to receive this money when the note is paid, but why could we not authorize the issue of additional stock to take care of the interest and accrued interest and deliver to you with the original ~~issue~~ issue of \$8,500 and thus you and the Floete Estate would have the benefit of the increased stock value, and the Torstenson Estate and Capt Cook be relieved of the liability?.

Will keep you fully advised, will try and make no mistakes, and with personal regards to you and family, I am

Yours very truly

J. F. Jaudon.